

December 30, 2024

Senator Gollihare
Room 409

Re: RBS No. 699

RBS No. 699 increases the retirement benefits of CLEET certified law enforcement officers of Department of Human Services Offices of Inspector General and Resident Care Specialists to 2.5% of Final Average Earning times years of service. The current benefit is 2% of Final Average Earnings times years of service.

RBS No. 699 is a fiscal bill as defined by OPLAAA because it increases the Accrued Actuarial Liability.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

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